

Community Reinvestment Act

Public File 2025

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ARTISANS' BANK
TYPES OF PRODUCTS OFFERED TO
MEET THE NEEDS OF OUR ENTIRE COMMUNITY

Artisans' Bank recognizes its obligations under the Community Reinvestment Act to help meet the credit and financial services needs of our entire community, including the low- and moderate-income segments of our CRA Assessment Area. As a full-service financial institution with 12 statewide branch offices, Artisans' Bank is sensitive to the credit and financial services needs of potential customers from every income level and geographic location within our CRA Assessment Area, which is defined as the State of Delaware. The Bank has established specific loan and deposit programs to meet this responsibility and all applications for loan and deposit products will be openly accepted and evaluated fairly without regard to race, color, religion, ethnicity, national origin, sex, marital status, familial status, gender identity, age, disability status, source of income, or residential location.

CONSUMER LOANS

Consumer and mortgage loans are available for a wide variety of personal, family and household purposes when applicants demonstrate a desire and ability to repay the loan from their ordinary or supplemental income. These loans include secured and unsecured personal loans and personal lines of credit, residential home mortgage loans, home equity term loans and home equity lines of credit. The Bank also offers special Homeowner incentives for qualifying mortgage applicants and credit builder and small dollar loan programs for first time home buyers and qualifying low-and moderate-income consumer applicants.

CONSUMER DEPOSITS

The Bank's offers a wide range of checking, savings, and time deposit products for consumers and non-personal entities. Our consumer deposit products are designed with low minimum balances to open, no or low monthly fees, and simplified account opening and maintenance requirements. Our Easy Access Bank-On certified transaction account and Free Savers (unrestricted) and Group Savers (restricted) accounts are also available for low-and moderate- income consumers. These latter two products require a referral from a participating local non-profit agency.

COMMERCIAL LOANS

Artisans' Bank makes loans to small and medium sized businesses for worthwhile and productive purposes, where intent and ability to repay are demonstrated. Such loans include conventional C&I term loans and commercial lines of credit, small business loans, commercial construction loans, commercial mortgages, and residential mortgages for single family investment and/or multi-family housing structures. The Bank also issues Commercial Letters of Credit to support such development. The Bank works closely with the public and private sectors in promoting its commercial and community development loans and services.

ADDITIONAL INFORMATION

Detailed information on Artisans' Bank's Community Lending Programs, designed to meet the credit and financial services needs of low-and moderate-income families and geographies within the Bank's CRA Assessment Area, is available within this file or upon request from the CRA Officer, located at the Little Falls (main) Office of Artisans' Bank at 2961 Centerville Road, Wilmington, Delaware 19808. For additional information , please see our website www.artisansbank.com.

ARTISANS' BANK
LOAN PRODUCTS OFFERED TO MEET
THE NEEDS OF THE LOCAL COMMUNITY

MORTGAGE LENDING

Artisans' Bank offers basic residential mortgages and low or no fee home equity loans to assist consumers in financing or improving their primary residence, secondary residence, or consumer real estate investment property, including:

- *Conforming Conventional Fixed Rate and Adjustable-Rate Mortgage Loans*
- (*) *Artisans' Bank Homeownership Program loans*
- (*) *FHA, VA, and DSHA Mortgage loans*
- (*) *FHLBank First Front Door Settlement Assistance Programs*
- (*) *FHLMC Home Possible Mortgage loans*
- (*) *FHLMC Manufactured Housing Loans*
- *Residential Construction and Land Lot Loans*

CONSUMER LENDING

Artisans' Bank is also able to meet your consumer credit needs with the following low-cost or no cost products:

- *Home Equity Loans and Home Equity Lines of Credit*
- *Personal Unsecured and Deposit Secured Loans and Lines of Credit*
- *Overdraft Protection Lines of Credit*
- (*) *Artisans' Credit Builder Loan Product* +
- (*) *Artisans' Small Dollar Loan Product* +

COMMERCIAL LENDING

Artisans' Bank's team of commercial lenders offer a variety of credit facilities to fit almost every need, including small business and micro enterprise loans. Our commercial services include:

- *Commercial Term Loans and Lines of Credit*
- *Small Business Term Loans and Lines of Credit*
- *Commercial Real Estate Mortgages and Construction Loans*
- *Residential Land and Construction Loans & Small Farm Lending Programs*
- *Commercial Letters of Credit*
- *Commercial and Small Business Working Capital, Equipment, or Inventory Financing*
- (*) *FHLBank's Banking on Business (BOB) and Affordable Housing Program (AHP)*
- (*) *Participation in or origination of qualifying CRA Community Development loans*

* *Designated as an Artisans' CRA Product*

+ **Requires a referral from a participating local agency.**

ARTISANS' BANK
BANKING SERVICES OFFERED TO MEET
THE NEEDS OF THE LOCAL COMMUNITY

DEPOSIT & OTHER BANKING SERVICES

Artisans' Bank employs a professional staff of highly trained customer service representatives in all thirteen bank branches. Artisans' Bank has consistently offered some of the highest interest rates on deposits in the State of Delaware. Our deposit products and auxiliary services include:

Checking and Interest Checking Accounts

- *Personal Checking and*
- *Interest Rewards Checking*
- *Non-Profit & Organization Checking*
- *Business Analysis Checking*
- *Small Business Checking*
- *Premier (tiered) Interest Checking*
- *NOW Account*
- ***Easy Access Account (Bank-On Certified)***

Savings & Time Deposit Accounts

- *Statement Savings Accounts*
- *Premier Yield Savings &*
- *Business Money Market Accounts*
- *Fixed and Variable Rate IRA Accounts*
- *Holiday Club Accounts*
- (*) ***Free Savers Accounts***
- (*) ***Bank at School Savings Programs*** +
- *Business Statement Savings Accounts*
- *Premier Money Market Accounts*
- *Fixed Rate Certificates of Deposit*
- *Health Savings Accounts*

Auxiliary Banking Services

- *Touch Tone Banking*
- *Online Banking & Bill Payment*
- *Online Deposit Account Opening*
- *Mobile Banking*
- *Open Later Drive-Thru Lanes (+)*
- *Official Checks*
- *Stop Payment Orders*
- *ACH Direct Debit & Credits*
- *24 hr ATM Access (Dual Language) at all 12 AB branch locations*
- *U.S. Savings Bond Applications & Redemptions*
- *Wire Transfer Services*
- *Safe Deposit Boxes (+)*
- *VISA Check Debit Cards & ATM Cards*
- *Remote Check Deposit*
- *Apple Pay; Google Pay; Samsung Pay*
- *Money Orders*
- *Direct Deposit & Payroll PPD Services*
- *Bank 2 Bank ACH Transfers*
- *Deposit Sweep Account Services*
- *Night Depository Services*
- *Merchant Services*
- *Free e-Statements*
- *Non-FDIC Insured Investment Products & Services via DT Investments (a third party)*
- *Personal and Business Credit Cards via Elan' Financial Services (a third party)*

+At select AB locations

*** Designated as an Artisans' CRA Product**

ABOUT US

Artisans' is a mutual bank owned by our depositors who live and work in our community. We focus on Delaware and our surrounding markets. As an independent, local institution we listen to our customers and make decisions quickly from our headquarters here in Delaware. We remain steadfast in the support and the enrichment of the communities we serve.



SERVICES TO HELP PROTECT YOUR ACCOUNT

- Overdraft Sweep Protection from a Savings or Checking Account
- Overdraft Lines of Credit
(Subject to Credit Approval)
- Keep an eye on your account balance with text alerts
- Credit Cards offered by Elan Financial Services *(Subject to Credit Approval)*



The Board of Directors, Officers, and Associates of Artisans' Bank are firmly dedicated to upholding the spirit of the Community Reinvestment Act (CRA). We demonstrate this commitment by promoting a range of innovative and flexible consumer loan and consumer deposit products. Additionally, we provide leadership and outreach to numerous non-profit agencies that cater to these segments of our community. Furthermore, we invest in assets that support our community's credit and financial service needs.

Interested in learning more?

Contact Artisans' CRA Officer at 302.884.6566 for complete details of our CRA products and services.



 **ARTISANS' BANK**
www.ArtisansBank.com
302.658.6881

 **ARTISANS' BANK**

VISIT US!

Headquarters Office Location
2961 Centerville Rd
Wilmington, DE 19808

REINVESTING IN OUR LOCAL COMMUNITY

NEW CASTLE COUNTY

Little Falls

2961 Centerville Rd
Wilmington, DE 19808
302.884.6800

Pike Creek

4551 Linden Hill Rd
Shoppes of Linden Hill
Wilmington, DE 19808
302.738.3744

Midway

4901 Kirkwood Hwy
Wilmington, DE 19808
302.993.8220

Bear

1124 Pulaski Hwy
(US 40 & 7)
Bear, DE 19701
302.834.8800

Talleyville

3631 Silverside Rd
Wilmington, DE 19810
302.479.2553

Graylyn

1706 Marsh Rd
Wilmington, DE 19810
302.479.2550

9th Street (Wilmington)

223 W. Ninth St
Wilmington, DE 19801
302.656.8188

Glasgow

2424 Pulaski Hwy
(Route 40 at Peoples Plaza)
Newark, DE 19702
302.838.6700

KENT COUNTY

Dover

1555 S. Governors Ave
(At US 13)
Dover, DE 19904
302.674.3214

Milford

100 Aerenson Dr
(Route 113 & Buccaneer Blvd)
Milford, DE 19963
302.430.7681

SUSSEX COUNTY

Millville

35696 Atlantic Ave
(Route 26 & 349)
Millville, DE 19967
302.537.2888

Rehoboth Beach

17211 Hood Rd
(Route 24 & Beebe Road)
Rehoboth Beach, DE 19971
302.296.0155



OUR SERVICES

PRODUCTS DESIGNED WITH YOU IN MIND

We offer a diverse range of products that cater to your personal needs. In addition to our checking accounts, we provide competitive savings accounts. Achieve your goals without sacrificing the things that matter most!



MEETING THE NEEDS OF OUR COMMUNITY

The Community Reinvestment Act (CRA) encourages banks to meet the credit and financial needs of the community. Since 1861, Artisans' Bank is proud to have helped serve consumers and small businesses throughout Delaware.

“

“I have been banking with Artisans' Bank since 1998, an outstanding bank. If I call or stop in, I always have someone who can answer all my questions or concerns in a “polite and professional” manner. Artisans' Bank has a family atmosphere in a professional environment.”

Kelly B. , Personal Banking Relationship

PRODUCTS & FEATURES

UNDERSTANDING YOUR CHOICES

ARTISANS' BANK IS COMMITTED TO MEETING THE NEEDS OF OUR DELAWARE COMMUNITY WHILE PROMOTING OPPORTUNITY AND DIVERSITY IN BANKING AND OUR STATE.

EASY ACCESS ACCOUNT

Artisans' Bank has joined the national Bank-On movement by offering a safe, affordable, and functional checkless transaction account. The Easy Access account is designed to incur no overdraft or NSF fees and can be opened with as little as \$10.

PERSONAL CHECKING ACCOUNT

With our convenient Personal Checking accounts, you don't have to worry about monthly service charges because there are no minimum balance requirements or transaction fees. Accounts can be opened with as little as \$50.

FREE SAVERS

Add to your checking account by opening an Artisans' Bank Free Savers account with no minimum balance requirements, no monthly service charges, and only a \$10 minimum to open.

CERTIFICATES OF DEPOSIT & IRAS

Our higher interest rate Certificates of Deposit and IRAs are used to save for longer term goals. Open a Certificate of Deposit with a minimum requirement of \$1,500 with terms from 3 months to 5 years. To help meet retirement goals, IRAs can be opened with as little as \$500.

HOMEOWNERSHIP MORTGAGE

Are you a first-time home buyer? Is your income considered “low” or “moderate” as determined by Housing and Urban Development (HUD)? If so, you may qualify for our Artisans' First-Time Home Buyers program, which includes reduced pricing and a waiver of our loan application fee. Contact an Artisans' Bank Mortgage Specialist at 302.884.6868 or 1-800.282.8255 for complete details. *Offer of credit is subject to credit approval.*

SPECIALTY MORTGAGE PRODUCTS

Artisans' Bank is an approved FHA, VA, and DSHA mortgage lender! We also offer affordable mortgage solutions from FHLMC (Federal Home Loan Mortgage Corp.). Contact an Artisans' Bank Mortgage Specialist at 302.884.6868 or 1-800.282.8255 for complete details. *Offer of credit is subject to credit approval.*

CREDIT BUILDER PERSONAL LOAN

If you have poor credit or no credit, an Artisans' Credit Builder Loan can help you establish or improve your credit rating.

Here's how it works: proceeds from the Credit Builder Loan are deposited into a savings account that is held by the bank as collateral. The borrower repays the loan monthly while strengthening their credit rating. At the end of the loan term, the borrower gets their loan principal plus interest on the deposit account. *Offer of credit is subject to credit approval.*

This loan requires a referral from a participating local non-profit agency. Contact the Artisans' Bank CRA Officer at 302.884.6566 for more details.

ABOUT US

Artisans' is a mutual bank owned by our depositors who live and work in our community. We focus on Delaware and our surrounding markets. As an independent, local institution we listen to our customers and make decisions quickly from our headquarters here in Delaware. We remain steadfast in the support and the enrichment of the communities we serve.

HOW CAN WE HELP YOU DO MORE?

ARTISANS' BANK
www.ArtisansBank.com
302.658.6881

ARTISANS' BANK

CONSUMER
CHECKING + SAVINGS
ACCOUNT PRODUCTS



Let's do something great.
TOGETHER!

SAVINGS ACCOUNT PRODUCTS

- Statement Savings**
A basic savings account to help you achieve your long-term investment goals.
- Premier Yield Savings**
A tiered savings account where the higher your balance, the higher your earnings.
- Money Market Savings Account**
Access your funds as needed without a restriction on the number of transactions you can perform.
- Premier Money Market Account**
The interest earnings of a savings account, combined with the check writing and debit card access of a checking account.

CHECKING ACCOUNT PRODUCTS

- Personal Checking Account**
Go convenient and go green with no minimum balance and E-Statements.
- Easy Access Account**
This checkless all-electronic account is perfect for the person on the go. Pay bills, send and receive money, and bank from anywhere without the worry of NSF or overdraft fees.
- Interest Rewards Checking Account**
Earn a rewards level interest rate when you meet the following requirements:
 - Either a direct deposit transaction, or ACH Debit or Credit must be posted to the account each statement cycle.
 - A minimum of 12 signature-based Visa® Check Card transactions must be posted to the account each statement cycle.
 - Account must be enrolled in Online Banking and receive E-Statements.

Statement cycles in which the rewards requirements are not met will earn the base rate for that statement cycle.

Premier Interest Checking
Combines the benefits of a checking account with a money market account! Unlimited check writing and interest rates based on your account balance.

NEW CASTLE COUNTY

- Little Falls**
2961 Centerville Rd
Wilmington, DE 19808
302.884.6800
- Pike Creek**
4551 Linden Hill Rd
(Shoppes of Linden Hill)
Wilmington, DE 19808
302.738.3744
- Midway**
4901 Kirkwood Hwy
Wilmington, DE 19808
302.993.8220
- Bear**
1124 Pulaski Hwy
(US 40 & 7)
Bear, DE 19701
302.834.8800
- Talleyville**
3631 Silverside Rd
Wilmington, DE 19810
302.479.2553
- Graylyn**
1706 Marsh Rd
Wilmington, DE 19810
302.479.2550
- 9th Street (Wilmington)**
223 W. Ninth St
Wilmington, DE 19801
302.656.8188
- Glasgow**
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(Route 40 at Peoples Plaza)
Newark, DE 19702
302.838.6700

KENT COUNTY

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OUR SERVICES

PRODUCTS DESIGNED WITH YOU IN MIND

We offer a diverse range of products that cater to your personal needs. In addition to our checking accounts, we provide competitive savings accounts. Achieve your goals without sacrificing the things that matter most!



EVERY CONSUMER ARTISANS' BANK ACCOUNT HAS FREE:

- Online Banking
 - Online Bill Pay
- Mobile Deposits
 - E-Statements⁽⁶⁾

HAVE A BUSINESS?

Artisans' Bank offers a variety of products and services designed for businesses. Visit our website or contact an Artisans' Bank branch for more details and to understand how we can meet of your business.



“

I have been a customer since 1999. Artisans' Bank has never let me down. I have multiple accounts and a Holiday Club — I know my money is safe and secure! The team is always friendly and helpful. It is a great local bank!”

Tara Thompson, *Personal Banking Relationship*

PRODUCTS & FEATURES

UNDERSTANDING YOUR CHOICES

PRODUCT FEATURES ⁽¹⁾	PERSONAL CHECKING	INTEREST REWARDS CHECKING	PREMIER INTEREST CHECKING	PREMIER MONEY MARKET CHECKING	EASY ACCESS ACCOUNT	STATEMENT SAVINGS	PREMIER YIELD SAVINGS	MONEY MARKET STATEMENT SAVINGS
Minimum Balance to Open	\$50	\$50	\$50	\$5,000	\$10	\$10	\$1,000	\$1,000
Minimum to Earn Interest	N/A	\$0.01	\$0.01	\$5,000	N/A	\$50	\$0.01	\$50
Monthly Balance Requirement to Avoid Service Fee	No Minimum	No Minimum	\$5,000 Average Daily	\$5,000 Minimum Daily	\$300 Average Daily	\$100 Average Daily	\$5,000 Average Daily	\$1,500 Average Daily
Monthly Service Fee	None	None	\$15	\$15	\$3 ⁽⁷⁾	\$5	\$15	\$10
Earns APY ⁽²⁾ Interest	N/A	Yes, tiered	Yes, tiered	Yes, tiered	N/A	Yes	Yes, tiered	Yes
Overdraft Protection Available from Savings or Line of Credit ⁽³⁾	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Bank to Bank Transfer ⁽⁴⁾	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Artisans' Bank ATM Usage ⁽⁵⁾	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Online Banking Online Bill Pay Mobile Deposits E-Statements ⁽⁶⁾	FREE	FREE	FREE	FREE	FREE	FREE	FREE	FREE

Terms + Conditions

1.

Terms and conditions are accurate as of June 15, 2024 and are subject to change without notice. Please visit our website or ask any bank representative for complete details.
2.

APY means Annual Percentage Yield. Annual Percentage Yields are subject to change without notice. Visit www.artisansbank.com for current APY's for each product and tier range.
3.

There is a \$5.00 sweep fee assessed each day a transfer occurs from your savings to checking account.
4.

There is a \$3.00 fee for outgoing Bank to Bank transfers. There is no fee for incoming Bank to Bank transfers.
5.

Free at Artisans' Bank ATMs. Fees for NON-Artisans' ATMs: You are permitted 2 free withdrawals and 2 free inquiries per calendar month; afterwards each withdrawal is \$2.00 and each inquiry is \$0.50.
6.

There is a \$2.00 monthly service charge for receiving paper statements for Personal Checking, Interest Rewards Checking, and Easy Access Accounts.
7.

Fee is waivable with an ACH debit or credit transaction within the statement cycle or keep a \$300 average balance.

CHECK OUR CURRENT INTEREST RATES AT WWW.ARTISANSBANK.COM

ABOUT US

Artisans' is a mutual bank owned by our depositors who live and work in our community. We focus on Delaware and our surrounding markets. As an independent, local institution we listen to our customers and make decisions quickly from our headquarters here in Delaware. We remain steadfast in the support and the enrichment of the communities we serve.



Let's do
something great.
TOGETHER!

OUR BUSINESS PRODUCTS ARE DESIGNED FOR YOU

We provide a wide selection of products that meet the demands of your business. In addition to our deposit accounts, we have lending services to help your business grow and succeed.

We can help you set up cash management services beyond the traditional checking and savings accounts that make banking with us more convenient.

Ready to get started? Visit any branch statewide for more information or give us a call during business hours.

HOW CAN WE HELP YOUR BUSINESS DO MORE?

BUSINESS DEPOSIT PRODUCTS

- Business Checking Accounts
 - Small Business
 - Sole Proprietorships & Organizations
 - Non-Profit Organizations
 - Interest & Non-Interest Bearing Accounts
- Business Debit Cards
- Business Money Market Accounts

BUSINESS LOAN PRODUCTS

- Working Capital Line of Credit
- Equipment Financing
- Tenant Fit-Out Financing
- Business Acquisition Financing
- Business Term Loans
- Commercial Construction Financing
- Commercial Real Estate Mortgage Financing
- Business Credit Cards

CASH MANAGEMENT PRODUCTS

- Remote Deposit Capture
- Online ACH Deposits/Bill Payment
- Online Cash Management
- Positive Pay Services (ACH + Check)
- Autobooks
- Online Wire Transfers
- Merchant Services & Payment Processing

 **ARTISANS' BANK**
www.ArtisansBank.com
302.658.6881

VISIT US!

Headquarters Office

Location

2961 Centerville Rd
Wilmington, DE 19808

NEW CASTLE COUNTY

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302.296.0155

 **ARTISANS'
BANK**

BUSINESS CHECKING ACCOUNTS PRODUCTS + SERVICES





Homeownership Program

Artisans' Bank is pleased to present our Homeownership Program for first-time home buyers in low and moderate-income (LMI) census tracts and for LMI applicants.

- **Artisans' Bank will offer a settlement assistance grant of \$5,000**
- **Artisans' Bank offers an interest rate reduction of approx. 0.25%**
- **Artisans' Bank will also waive our low origination fee of \$895.00**

Here are some of the program guidelines:

- The Home Purchase loan must be for a 1-2 family, primary residence within the State of Delaware.
- For properties in targeted (low-moderate income) census tracts, there is no borrower income limitation.
- Income limits apply for loans made in other census tracts: ask us for the current limits by County.
- The owner-occupants cannot own other real estate at the time of settlement.
- Conventional financing up to 97% LTV. FHA and VA financing also available.
- Loans are intended to be sold to FHLMC or other secondary market conduits.
- May be used with FHLB's First Front Door or other Settlement Assistance programs (if they allow).
- A minimum credit score of 640 is required.
- Non-first-time homebuyer transactions are eligible for the rate and fee discounts without the cash grant.



Artisans' Bank
Residential Lending Department
2961 Centerville Road
Wilmington, DE 19808
302-884-6868

artisansbank.com/personal-banking/consumer-loans



First Front Door Settlement Assistance

Up to a \$5,000 grant
towards your down
payment

First Front Door

First Front Door (FFD) is offered to qualified first-time homebuyers by financial institutions that are members of FHLBank Pittsburgh. A list of participating members is available at www.firstfrontdoor.com.

If you qualify for FFD, you could receive \$3 in down payment and closing cost assistance for every \$1 you contribute, up to a maximum of \$5,000.

An application to FFD will be made on your behalf by a participating financial institution during an annual application period. Funds are available on a first-come, first-served basis.

Who Qualifies

To qualify for FFD, you must:

- Confirm that you are a first-time homebuyer:
 - A first-time homebuyer is a person who has not owned a single-family home used as their primary residence in the last three years. This also includes if purchasing jointly with other individuals, at least one person has not owned a single-family, primary residence in the last three years or if an investment property is owned, the person is not living there and has not owned a single-family, primary residence in the last three years.
- Commit to owning the home for five years
- Complete required homeownership counseling prior to closing
- Contribute personal funds toward down payment and closing costs
- Have a household income of 80% or less of the area median income, as recorded at www.huduser.gov/portal/datasets/il.html
- Use the purchased home as your primary residence

Don't worry if you have questions! Your participating lender will review these and other FFD requirements with you.

If FFD funds are made available for your use, you will receive \$3 for every \$1 you contribute toward your down payment and closing costs, up to \$5,000.

CREDIT BUILDER LOAN PROGRAM - HOMEOWNERSHIP

Consumers who need to save cash for their future or upcoming home purchase downpayment may benefit from an Artisans' Bank Credit Builder loan. In this program, the funds from a small dollar consumer loan are deposited into a savings account at Artisans' Bank, which serves as collateral for the loan. As borrowers make their monthly payments, using their income (cash flow), they'll not only be improving their credit scores, but also building their savings balances. Below is the basic outline of the program. *We look forward to speaking with you soon!*

CONSUMER LOAN RATE: The Credit Builder loan offers a low fixed interest rate of 9% (8.93% APR - Annual Percentage Rate), or approximately 5% lower than the Bank's unsecured consumer loan rate. Applicants for the Credit Builder loan must be referred to the Bank by a participating local agency, as this loan product is not available for direct consumer application. *This flyer is intended for agency use only.*

MINIMUM/MAXIMUM LOAN AMOUNTS/TERMS: This loan is designed for low- and moderate-income applicants and typical loan amounts range from \$3000.00 to \$5,000.00, with a standard two-or-three year term.

Credit Builder Loan Monthly Payment Examples:

- ° \$5000 / 9.008% APR / three-year term, payments would be \$159.02;
- ° \$5000 / 9.011% APR / two-year term, payments would be \$228.45;
- ° \$3000 / 9.010% APR / two-year term, payments would be \$137.07

UNDERWRITING GUIDELINES: Non-traditional underwriting guidelines will be used. The applicant's debt to income and loan payment experience will be modified, so that low-income and moderate-income applicants can qualify. Sources of income will be verified to determine cash flow adequacy and continuance. Pay stubs or other income support will need to be provided. Other income need not be disclosed if the applicant does not wish this type of income to be considered in underwriting the transaction. Any offer of credit is subject to credit approval.

REFERRING AGENCIES: Clients must agree to maintain contact with their Referring Agency during the life of the Credit Builder Loan. The Agency will be responsible for any consumer education or technical assistance that is required by the applicant(s). The Agency, the Bank, and the Client will sign an Authorization to Share Customer Information disclosure.

IDENTIFICATION RULES: Applicants must provide a valid government photo identification: (Driver's License; State ID card; Passport), their Social Security Number, Date of Birth, and other information as required under the USA PATRIOT Act. We also require proof of residence and related housing expenses for one year.

CLOSING COSTS: There are no costs associated with applying or receiving a Credit Builder loan and the related savings deposit account. All costs will be waived.

DEPOSIT INTEREST RATE: The Credit Builder Loan will earn interest on the deposited funds during the term of the loan. The Bank will retain the savings account as collateral for the loan. Once the loan balance is paid below the deposit balance, the consumer may request emergency access to their available funds (*with agency approval*).

CREDIT HISTORY AND CREDIT REPORT: A consumer credit report will be obtained and the Bank will report the loan to the credit reporting agencies. A consumer's credit score benefits the most from monthly on time repayments. The account is not designed to be repaid in a lump sum.

For further information, please contact our CRA Officer, Joel Schiller, who may be reached at 302.884.6566.

CREDIT BUILDER LOAN PROGRAM - UNDERSERVED

Consumers with limited or no credit have a valuable opportunity to establish or enhance their credit scores through the Artisans' Bank Credit Builder Loan. In this program, the funds from a small consumer loan will be deposited into a savings account at Artisans' Bank, serving as collateral for the loan. As borrowers make monthly payments using their income (cash flow), they'll not only work towards improving their credit scores but also build their savings. Below is a basic outline of the program. *We look forward to speaking with you!*

CONSUMER LOAN RATE: The Credit Builder offers a low fixed interest rate of 9% (8.93% APR - Annual Percentage Rate), which is approximately 5% lower than the Bank's unsecured consumer loan rate. Please note that applicants for the Credit Builder Loan must be referred to the Bank by a participating local agency, as this product is not available for direct consumer application. *This flyer is intended for agency use only.*

MINIMUM/MAXIMUM LOAN AMOUNTS/TERMS: This loan is designed for low- and moderate-income applicants. Typical loan amounts range from \$500.00 to \$2,000.00, with a standard one-to two-year term.

Credit Builder Loan Monthly Payment Examples:

- ° \$500 / 8.93% APR / one-year term, payments would be \$43.73;
- ° \$1000 / 8.93% APR / one-year term, payments would be \$87.46;
- ° \$2000 / 8.97% APR / two-year term, payments would be \$63.62.

UNDERWRITING GUIDELINES: Non-traditional underwriting guidelines will be followed and debt to income and loan payment experience will be modified so that low-income and moderate-income applicants can qualify. Sources of income will be verified to determine cash flow adequacy and continuance. Pay stubs or other income support will need to be provided. Other income need not be disclosed if the applicant does not wish this type of income to be considered in underwriting the transaction. Offer of credit is subject to credit approval.

REFERRING AGENCIES: Clients must agree to maintain contact with their Referring Agency during the life of the Credit Builder Loan. The Agency, the Bank, and the Client will sign an Authorization to Share Customer Information disclosure.

IDENTIFICATION RULES: Applicants must provide a valid government photo identification: (Driver's License; State ID card; Passport), their Social Security Number, Date of Birth, and other supporting information as required under the USA PATRIOT Act. We will also require proof of residence and related housing expenses for one year.

CLOSING COSTS: All costs associated with the Credit Builder Loan and the related savings deposit account will be waived.

DEPOSIT INTEREST RATE: The Credit Builder Loan will earn interest on the deposited funds during the term of the loan and the Bank will retain the savings account as collateral for the loan. Once the loan balance is paid below the deposit balance, the consumer may request emergency access to their available funds (*with agency approval*).

CREDIT HISTORY AND CREDIT REPORT: A consumer credit report will be obtained and the Bank will report the loan to the credit reporting agencies. A consumer's credit score benefits the most from monthly on time repayments. The account is not designed to be repaid in a lump sum.

Agencies may also refer non-LMI applicants for larger loans with longer terms, as the credit builder loan is a great product when saving for a home purchase, home improvement, small business creation, or continuing education.

For further information, please contact our CRA Officer, Joel Schiller, who may be reached at 302.884.6566.



CRA Savings Accounts

Artisans' Bank is a leading financial services provider of entry level deposit products for low- and moderate-income consumers in Delaware. Please ask any bank associate for full details of these bank products.

Unrestricted Products (Open to All Consumers)

- **Easy Access Account:** The Artisans' **Easy Access Account** is Bank-On certified, non-interest bearing, checkless, transaction account, designed to incur no overdraft or NSF fees. Its low \$3 monthly service fee is waivable with a direct deposit, an ACH credit or debit, or a \$300 minimum daily balance per statement cycle. The account is checkless but offers a free VISA check card, up to four free money orders per month, and free access to online banking, bill payment, and mobile banking. \$10 "Minimum to Open". The \$2 paper statement fee is waivable with free e-Statements. Items presented against insufficient funds are returned or rejected without change. Deposited checks to this account are subject to a five business-day hold.
- **Free Savers Accounts:** The Artisans' **Free Savers Account** is a personal statement savings account, designed for savings and an emergency source of funds. \$10 "Minimum to Open". No minimum monthly balance requirements to receive the stated Annual Percentage Yield (APY). The account incurs no monthly service or transaction charges. Direct deposits are welcomed. Online banking is encouraged. A free ATM Card can be provided. The current **APY is 0.25%**, which is 15 basis points over the Bank's regular statement savings rate. Check deposits to this account type are subject to a five business-day hold.

Restricted Products (Consumer must be referred by a participating local, non-profit agency).

- **Group Savers Accounts:** The Artisans' **Group Savers Account** is a restricted personal statement savings account, designed for asset growth and an emergency source of funds. \$10 "Minimum to Open". No minimum monthly balance requirements to receive the stated Annual Percentage Yield (APY). The account incurs no monthly service or transaction charges. Direct Deposits are welcomed but online banking and ATM card access is prohibited as withdrawals are restricted, requiring Agency approval. The current **APY is 0.25%**, which is 15 basis points over our regular statement savings rate. Check deposits to this account type are subject to a five business-day hold.
- **Individual Development Accounts:** The Bank can support agency led Individual Development Account programs. An individual development account is a Group Savers account established under a structured savings program that is administered by the participating community agency. Consumers save over a pre-determined timeframe and if they meet their savings goals and other program requirements, they may receive a pre-determined amount of matching funds from the participating community agency. Withdrawals from IDA accounts are restricted (require Agency approval) and are subject to the other Group Savers requirements.

Other Requirements

- **Identification Rules:** Applicants must reside in Delaware and provide a valid government issued photo identification card, (Driver's License; State Issued ID card; Passport). Applicants must provide their social security number, residential street address, date of birth, and any other information as required under the Bank's USA PATRIOT Act or OFAC screening programs.
- **Annual Percentage Yield:** Interest rates (and resulting APYs) are established by the Bank's Pricing Committee and are subject to change without advance notice. Deposit rates are available on the Bank's website or at any Artisans' Bank branch office.

For information on the Bank's CRA program, please contact our Joel Schiller, CRA Officer, Artisans' Bank, 2961 Centerville Road, Wilmington, DE 19808. jschiller@artisansbank.com or 302-884-6566.



E A S Y

A C C E S S

A C C O U N T S



PRODUCTS DESIGNED WITH YOU IN MIND

- No overdraft or NSF Fees
- Free VISA® Debit Card
- Free Online and Mobile Banking
- Up to 4 Free Money Orders Per Month



www.ArtisansBank.com

302.658.6881



NMLS#
774924



Artisans' Bank has joined the national Bank-On movement by offering a checkless all-electronic account.

EASY ACCESS ACCOUNT FEATURES

Minimum Balance to Open	\$10
Minimum Balance Requirement to Avoid Service Fee	\$300 ⁽¹⁾ Average Daily
Monthly Service Fee <i>If minimum balance not maintained</i>	\$3 ⁽¹⁾
VISA Debit Card	FREE
Mobile Deposits/Direct Deposits	FREE
Online Bill Pay	FREE

NO OVERDRAFT OR NSF FEES: Here's How It Works!

If there are not enough funds in the account at the time a transaction is presented for payment, it will be returned or rejected by the Bank without charge by Artisan's Bank⁽²⁾. Pre-approved debit card transactions will also be accepted without charge.

(1) the monthly service charge will be waived with either a \$300 average daily balance or a Direct Deposit or ACH Credit/Debit each statement cycle.

(2) fees may apply for returned transactions from third parties/payees.